

Windlectric Project Provides Green Energy – and Major Economic Benefits to Loyalist Township

Oakville, Ontario - In response to the Ontario Government's request for clean, renewable energy, Windelectric Inc. has received a Feed-In-Tariff contract for a proposed 75 MW Amherst Island Wind Project within Loyalist Township.

The development of a wind project is not just about wind turbines and electricity, it is about adding value, both economic and social, to new communities and proving the benefits of clean, renewable energy with tangible results for the entire province.

Pending final approval by the province, Windlectric is preparing to move to the next step of project planning and begin construction with an estimated operational date of February 24, 2014.

It is important that local residents know what the project offers for local benefits to the township and specifically, Amherst Island. Proposed to council in March 2012, the **Community Vibrancy Fund** will breathe a new stream of revenue into the township and lead to direct economic benefits and savings to local residents and businesses.

The fund will be created exclusively by Windelectric and monies will be contributed to the fund on an annual basis to provide a continuous, reliable source of income for the Township. The annual contribution to the fund will be based on a proposed fixed rate multiplied by the total size of the project.

Over the lifespan of the project the Township can expect to be the recipients of:

- An estimated \$7.5 million from the Community Vibrancy Fund that can be allocated to new roads, repairs to old buildings or schools, upgrading community centres, refurbishing parking lots, building new parks or restoring the old ones. Windlectric proposes 50% of the Fund be allocated to Amherst Island specifically.
- Numerous temporary construction and permanent operations jobs created locally.
- \$100,000 to \$150,000 in new tax revenues to the Loyalist Township.

These tangible benefits and improvements will improve the quality of life in Loyalist Township and will preserve the communities and livelihoods of all the residents and business owners and the benefits do not stop there.

The Amherst Island Project is ready to move forward pending final approvals and Windlectric is ready to provide these benefits to the community.

